

Allianz China A-Shares - PT

Tap into the China growth story – using a disciplined proven investment approach that captures the unique opportunities in this inefficient and uncorrelated market

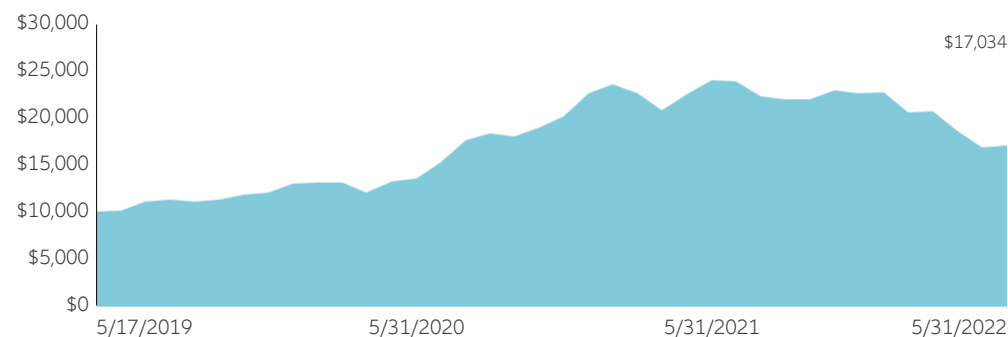
Fund highlights

- The Fund aims to provide long-term capital growth by investing in the China A-Shares markets of the PRC. The fund focuses on stock selection, running a high conviction and high active share portfolio through a disciplined investment approach.
- A 'Narrow and deep' approach to stock research, looking for stock drivers where we feel that the market has failed to appreciate the growth opportunities. We maintain a close to benchmark sector positioning, so that stock selection is the main driver of alpha.
- Grassroots Research® a key differentiator, allowing us to generate additional insights on companies and industry trends.

Average annual total returns

	Year-to-Date	1 Month	3 Month	1 Year	3 Year	Inception (10/23/2019)
PT-USD	-24.95%	1.27%	-17.75%	-29.21%	19.15%	19.16%

Growth of \$10,000¹



Characteristics - equity

Price-earnings-ratio	19.60
Price-book-ratio	2.59
Dividend yield	1.59%
ROE	18.97%
EPS growth	15.20%

Fund data

Objective	Attain capital growth over the long term
Assets under management	\$8,312,105,090
Dividend frequency	Accumulating
Management firm	Allianz Global Investors GmbH
Portfolio management	Anthony Wong Kevin You

Sector breakdown (%)

Financials	17.5%
Information Technology	16.4%
Consumer Staples	15.9%
Industrials	13.7%
Materials	12.4%
Consumer Discretionary	10.1%
Health Care	8.4%
Real Estate	2.4%
Utilities	1.7%
Energy	1.5%

Top holdings (%)

CITIC SECURITIES CO-A	3.6%
SHANXI XINGHUACUN FEN WINE-A	3.4%
WULIANGYE YIBIN CO LTD-A	3.0%
LONGI GREEN ENERGY TECHNOL-A	2.9%
CONTEMPORARY AMPEREX TECHN-A	2.9%
CHINA MERCHANTS BANK-A	2.7%
MIDEA GROUP CO A MC97672	2.4%
POLY DEVELOPMENTS AND HOLD-A	2.4%
YUNNAN ENERGY NEW MATERIAL-A	2.3%
GOERTEK INC -A	2.2%

This is no recommendation or solicitation to buy or sell any particular security. A security mentioned as example above will not necessarily be comprised in the portfolio by the time this document is disclosed or at any other subsequent date.

This is for guidance only and not indicative of future allocation.

Past performance is not a reliable indicator of future results.

If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency.

Investment Products: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED

Fund details¹

	PT-USD	AT-USD	CT-USD	RT-USD
Inception date	10.23.2019	10.23.2019	12.01.2020	10.23.2019
Dividend frequency	Accumulating	Accumulating	Accumulating	Accumulating
Bloomberg ticker	ALCPTUA LX	ALCATUA LX	ALACACU LX	ALCRTUA LX
ISIN code	LU1997246811	LU1997245177	LU2257586540	LU1997245508
All-in fee curr. (% p.a.) ²	1.28	2.25	3.00	1.38
Unit NAV	1,460.38	14.24	8.03	14.56
Cumulative returns (%)				
YTD	-24.95	-25.25	-25.51	-24.99
1 Year	-29.21	-29.89	-30.42	-29.29
3 Year	69.16	64.32	—	68.57
5 Year	—	98.52	—	—
10 Year	—	254.77	—	—
Since inception	70.34	268.25	-19.70	51.72
Calendar year returns (%)				
2021	0.26	-0.73	-1.46	0.15
2020	74.41	72.73	—	74.12
2019	—	58.47	—	59.74
2018	—	-25.85	—	—
2017	—	45.62	—	—

Opportunities³

- High return potential of stocks in the long run
- Investments specifically in the domestic Chinese stock market
- Particular potential of investments in emerging economies
- Currency gains against investor currency possible
- Broad diversification across numerous single securities
- Prospect of extra returns through single security analysis and active management

Risks³

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the domestic Chinese stock market possible
- Investments in emerging economies subject to high risk of volatility and losses
- Currency losses against investor currency possible
- Limited participation in the return potential of single securities
- Success of single security analysis and active management not guaranteed

1. All performance data of Allianz China A-Shares - AT - USD prior to the launch date, 23/10/2019, refer to another investment fund, Allianz China A-Shares, an open-ended SICAV organised under the laws of Luxembourg and managed by Allianz Global Investors GmbH - Frankfurt, namely Allianz China A-Shares - AT - USD (ISIN LU0411150922) launched on 31/03/2009. The two funds merged together on 23/10/2019. This does not imply that Allianz China A-Shares - AT - USD will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance is not a reliable indicator of future results.
2. If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
3. The investment opportunities described herein are for reference only but not guaranteed and are not indicative of future performance. The risks described herein are not meant to be exhaustive, please refer to the offering documents for details of risk factors.

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Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. HKD/USD based investors are exposed to foreign exchange fluctuations.

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as of 5/31/2022, unless stated otherwise.

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