

# Allianz Green Bond - AT

Mobilizing capital to finance the transition to a low-carbon economy



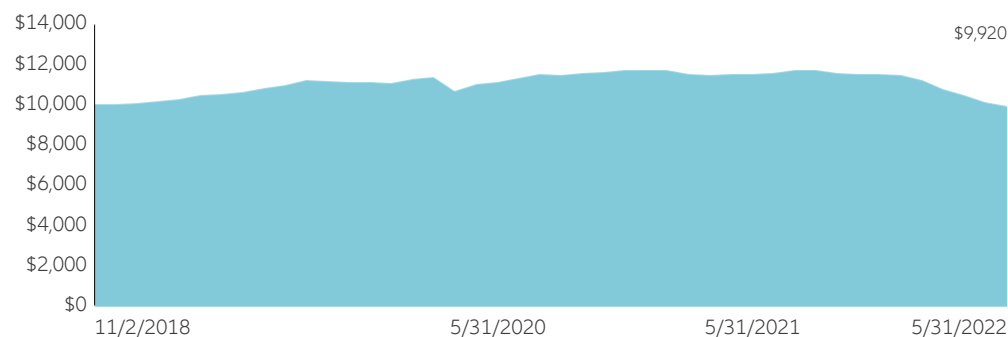
## Fund highlights

- **Easy market access** - A green bond vehicle that offers dedicated expertise as an efficient solution for people who want to contribute to finance the energy transition.
- **Transparency** - Green bonds are financial instruments where the proceeds are invested in green projects that seek to generate climate or other environmental benefits. They differ from conventional bonds by providing information on the use of the bond proceeds and the types of green projects to be financed.
- **Potential excess returns** - The team analyses the green aspects of the bonds and then engages in fundamental credit analysis at the issuer level before applying a layer of relative value and technical factors analysis that aim to identify the best opportunities in the green bond market.

## Average annual total returns

	Year-to-Date	1 Month	3 Month	1 Year	3 Year	Inception (11/2/2018)
AT-USD	-13.44%	-1.68%	-7.72%	-13.59%	-2.19%	-0.22%

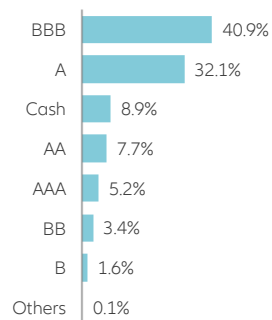
## Growth of \$10,000



## Fund data

Objective	Generate capital growth over the long term
Assets under management	\$1,023,316,955
Dividend frequency	Accumulating
Management firm	Allianz Global Investors GmbH
Portfolio management	Julien Bras, CFA Vincent Marioni Maeva Ramadier

## Rating breakdown (%)<sup>1</sup>



## Country/location breakdown (%)

United Kingdom	11.3%
USA	9.3%
Netherlands	9.3%
Germany	8.8%
Cash, Other, N/A	8.4%
Spain	8.3%
France	6.1%
Italy	5.2%
Denmark	3.6%
Luxembourg	3.6%

## Duration breakdown (%)

5-7 Years	28.3%
7-10 Years	24.3%
3-5 Years	18.4%
10+ Years	17.0%
0-1 Years	8.4%
1-3 Years	3.7%

This is for guidance only and not indicative of future allocation.

Past performance is not a reliable indicator of future results.

If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency.

Investment Products: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED

## Fund details

	AT (H2-USD)-USD	IT (H2-USD)-USD
Inception date	11.02.2018	11.02.2018
Dividend frequency	Accumulating	Accumulating
Bloomberg ticker	AGATH2U LX	AGITH2U LX
ISIN code	LU1896600654	LU1896600738
All-in fee curr. (% p.a.) <sup>2</sup>	1.09	0.60
Unit NAV	9.92	1,012.45
Cumulative returns (%)		
YTD	-13.44	-13.27
1 Year	-13.59	-13.08
3 Year	-6.42	-4.84
Since inception	-0.80	1.25
Calendar year returns (%)		
2021	-2.22	-1.65
2020	5.97	6.64
2019	9.83	10.40

Top 10 holdings	Weight	Sector
BUONI POLIENNALI DEL TES FIX 1.500% 30.04.2045	1.3%	Government
UNITED KINGDOM GILT FIX 0.875% 31.07.2033	1.0%	Government
SCOTTISH HYDRO ELECTRIC EMTN FIX 1.500% 24.03.2028	0.9%	Utility
SCOTTISH HYDRO ELECTRIC EMTN FIX 2.125% 24.03.2036	0.8%	Utility
BONOS Y OBLIG DEL ESTADO FIX 1.000% 30.07.2042	0.8%	Government
IRELAND GOVERNMENT BOND FIX 1.350% 18.03.2031	0.7%	Government
LAR ESPANA REAL ESTATE FIX 1.843% 03.11.2028	0.7%	Finance
CANADIAN GOVERNMENT FIX 2.250% 01.12.2029	0.7%	Government
WORKSPACE GROUP PLC FIX 2.250% 11.03.2028	0.7%	Finance
ZENITH FINCO PLC REGS FIX 6.500% 30.06.2027	0.7%	Finance

This is no recommendation or solicitation to buy or sell any particular security. A security mentioned as example above will not necessarily be comprised in the portfolio by the time this document is disclosed or at any other subsequent date.

Opportunities<sup>3</sup>

- Interest income from bonds, capital gains opportunities on declining market yields
- Focus on issuers with good credit quality
- Environmentally responsible investment approach
- Possible extra returns through single security analysis and active management

Risks<sup>3</sup>

- Interest rates vary, bonds suffer price declines on rising market yields
- Limited return potential of investment-grade bonds
- Environmentally responsible approach narrows the range of available issuers
- Success of single security analysis and active management not guaranteed

1. Bond ratings stated above are assigned by S&P and Moody's and are an indication of an issuer's credit worthiness. If there is a split rating the higher rating is used. Ratings range from AAA (highest) to CCC (lowest). The credit quality of the investments in the portfolio does not apply to the stability or safety of the portfolio itself.
2. If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
3. The investment opportunities described herein are for reference only but not guaranteed and are not indicative of future performance. The risks described herein are not meant to be exhaustive, please refer to the offering documents for details of risk factors.

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Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. HKD/USD based investors are exposed to foreign exchange fluctuations

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as of 5/31/2022, unless stated otherwise.

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