

# Allianz Income and Growth - RMg2

Providing income and growth potential while helping to moderate downside risk



## Fund highlights

- Potential to provide a steady stream of income: The Fund's three distinct asset classes—high-yield bonds, convertibles and equities with covered-call options—help capture multiple sources of income and capital appreciation throughout varying market environments.
- Potentially less volatile than a pure stock investment: The Fund's three-sleeve structure targets the upside potential of equities while potentially cushioning against declines.
- Extensive credit research: The highly credentialed investment team employs bottom-up, company-specific analysis with extensive credit research to identify companies demonstrating improving fundamentals.

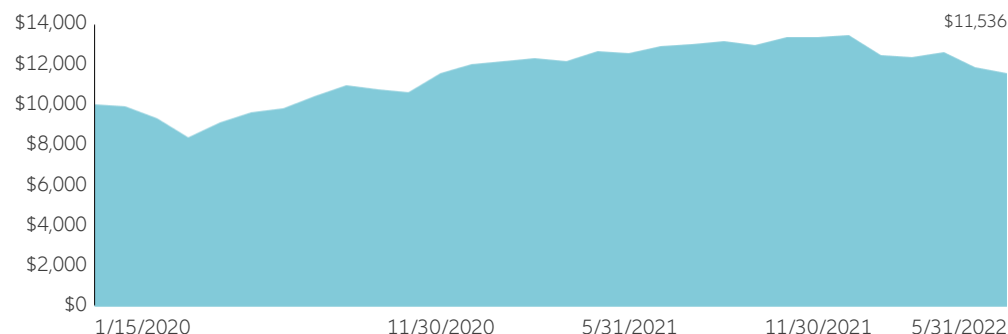
## Average annual total returns

	Year-to-Date	1 Month	3 Month	1 Year	Inception (1/15/2020)
RMg2-USD	-14.30%	-2.78%	-6.57%	-8.24%	6.21%

## Top 10 sectors (%)

Information Technology	23.7%
Consumer Discretionary	16.6%
Healthcare	13.2%
Communication Services	12.8%
Energy	7.9%
Industrials	7.3%
Financials	6.7%
Materials	3.4%
Real Estate	2.7%
Consumer Staples	2.6%

## Growth of \$10,000<sup>1</sup>



## Distribution history (RMg2-USD)<sup>2</sup>

	2020	2021	2022
January	—	\$0.042	\$0.042
February	\$0.042	\$0.042	\$0.042
March	\$0.042	\$0.042	\$0.042
April	\$0.042	\$0.042	\$0.042
May	\$0.042	\$0.042	\$0.042
June	\$0.042	\$0.042	—
July	\$0.042	\$0.042	—
August	\$0.042	\$0.042	—
September	\$0.042	\$0.042	—
October	\$0.042	\$0.042	—
November	\$0.042	\$0.042	—
December	\$0.042	\$0.042	—

## Distribution

	Most recent	Annualized <sup>3</sup>
RMg2-USD	\$0.042	4.87%

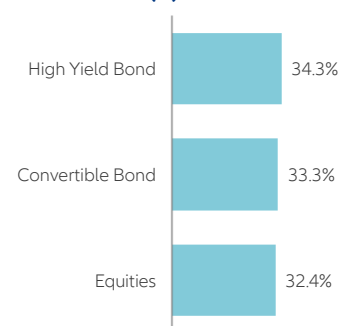
## Statistic summary

Weighted avg. yield-equity holdings	1.0%
Average convertible coupon	1.8%
Average high yield coupon	5.8%

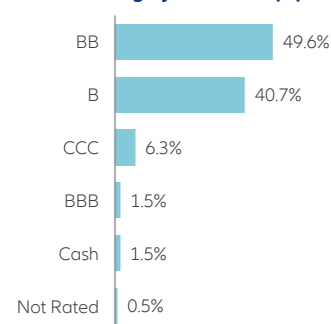
## Fund data

Objective	Seeks long-term capital appreciation and income
Assets under management	\$40,413,561,403
Dividend frequency	Monthly
Management firm	Allianz Global Investors GmbH
Portfolio management	Justin Kass, CFA Michael Yee David Oberto

## Asset allocation (%)



## Rating allocation - high yield bonds (%)<sup>4</sup>



## Top holdings (%)

MICROSOFT CORP	1.9%
APPLE INC	1.8%
ALPHABET INC-CL A	1.6%
TESLA INC	1.1%
BROADCOM INC A FIX 8.000% 30.09.2022	1.1%
AMAZON.COM INC	1.0%
DANAHER CORP B FIX 5.000% 15.04.2023	0.9%
SCHLUMBERGER LTD	0.7%
PALO ALTO NET CONV FIX 0.375% 01.06.2025	0.7%
UNITEDHEALTH GROUP INC	0.7%

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This is for guidance only and not indicative of future allocation.

Past performance is not a reliable indicator of future results.

If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency.

Investment Products: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED

Fund details<sup>1</sup>

	RMg2-USD	AT-USD	AM-USD	AMg2-USD	CM-USD	CMg2-USD	CT-USD	PM-USD	PT-USD	RM-USD	RT-USD
Inception date	01.15.2020	11.18.2011	10.16.2012	02.15.2017	11.17.2014	01.15.2020	06.20.2017	05.05.2014	02.24.2017	10.01.2015	10.01.2015
Dividend frequency	Monthly	Accumulating	Monthly	Monthly	Monthly	Monthly	Accumulating	Monthly	Accumulating	Monthly	Accumulating
Bloomberg ticker	ALLIGR2 LX	ALLIGAT LX	ALLIGAM LX	ALIAMG2 LX	ALLIGCM LX	ALIGMG2 LX	ALIGRCT LX	ALLPMIU LX	ALIGRPT LX	ALIRMUS LX	ALIRTUS LX
ISIN code	LU2093597826	LU0689472784	LU0820561818	LU1551013342	LU1129901515	LU2093595705	LU1627332817	LU1056556225	LU1269171986	LU1255915826	LU1255915586
All-in fee curr. (% p.a.) <sup>5</sup>	0.90	1.50	1.50	1.50	2.25	2.25	2.25	0.84	0.84	0.90	0.90
Unit NAV	10.35	21.73	8.53	11.32	7.45	10.02	13.49	826.45	1,486.13	10.42	17.32
Cumulative returns (%)											
YTD	-14.30	-14.48	-14.49	-14.48	-14.71	-14.77	-14.78	-14.27	-14.27	-14.28	-14.30
1 Year	-8.24	-8.74	-8.79	-8.76	-9.40	-9.45	-9.46	-8.13	-8.14	-8.16	-8.17
3 Year	—	28.58	28.49	28.53	25.75	—	25.72	31.12	31.10	30.87	31.01
5 Year	—	41.10	41.11	41.17	35.99	—	—	45.81	45.81	45.42	45.42
10 Year	—	108.94	109.18	—	—	—	—	123.15	—	—	—
Since inception	15.36	117.30	117.55	44.11	48.79	11.77	34.90	132.90	48.61	73.07	73.20
Calendar year returns (%)											
2021	12.34	11.64	11.66	11.63	10.79	10.87	10.85	12.42	12.42	12.33	12.40
2020	—	21.91	21.94	21.90	20.99	—	21.02	22.71	22.70	22.68	22.73
2019	—	19.60	19.49	19.65	18.78	—	18.71	20.38	20.37	20.23	20.28
2018	—	-4.88	-4.89	-4.89	-5.68	—	-5.60	-4.26	-4.26	-4.26	-4.32
2017	—	12.40	12.55	—	11.67	—	—	13.19	—	13.19	13.06

## Opportunities<sup>6</sup>

- Attractive potential returns of equities with other equity securities (ie. covered call, short-call option), high-yield bonds and convertible bonds
- Equities with covered call strategies pair a long position with a short-call option on the same stock generate premium and provide upside potential. It may also reduce exposure to equity market volatility
- Investments specifically in the US capital market
- Currency gains possible against investor currency in unit classes not hedged
- Flexible investment policy permits better use of opportunities
- Broad diversification across numerous securities
- Potential additional returns from security analysis and active management

## Risks<sup>6</sup>

- Equities and other equity securities (ie. covered call, short-call option), high-yield bonds and convertible bonds may be subject to volatility and loss risks. The volatility of the fund unit price may be strongly increased
- Equity falls more than the respective call premium, resulting in the losses of premium cushions on equity holdings
- Underperformance of the US capital market possible
- Currency losses possible against investor currency in unit classes not hedged
- Flexible investment policy is no guarantee that losses will be excluded
- Limited participation in the potential of individual securities
- Success of single security analysis and active management not guaranteed
- Any distributions involving payment of distributions out of the Fund's capital may result in an immediate decrease in the Net Asset Value per Share and may reduce the capital available for the Fund for future investment and capital growth

1. All performance data of Allianz Income and Growth - AM - USD prior to the launch date, 16/10/2012, refer to another share class of the same investment fund which launched on 18/11/2011. All performance data of Allianz Income and Growth - A - USD prior to the launch date, 01/10/2013, refer to another share class of the same investment fund which launched on 18/11/2011. All performance data of Allianz Income and Growth - PM - USD prior to the launch date, 05/05/2014, refer to another share class of the same investment fund which launched on 18/11/2011. This does not imply that Allianz Income and Growth - A, AM, or PM - USD will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance is not a reliable indicator of future results.
2. Dividend payments are applicable for Class RMg2 Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital. Positive distribution yield does not imply positive return.
3. Annualized Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualized dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.
4. Credit ratings apply to the credit worthiness of the issuers of the underlying securities and not to the Fund or its shares. Ratings are subject to change. Credit Quality reflects the higher of the ratings of Standard & Poor's Corporation and Moody's Investors Service, Inc. Only one rating will be utilized if only one is available. Ratings are then adjusted to the Standard & Poor's rating tiers shown. Ratings are measured using a scale that ranges from AAA (highest) to NR (not rated). Not rated securities do not necessarily indicate low quality. Ratings are relative, subjective and not absolute standards of quality, and represent the opinions of the independent Nationally Recognized Statistical Rating Organizations (NRSRO). The security's credit rating does not eliminate risk. The Fund is not rated by an independent rating agency.
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