

Allianz Oriental Income - AT

An Asia-Pacific equity fund – that has the flexibility to invest into fixed income and cash in volatile market conditions.



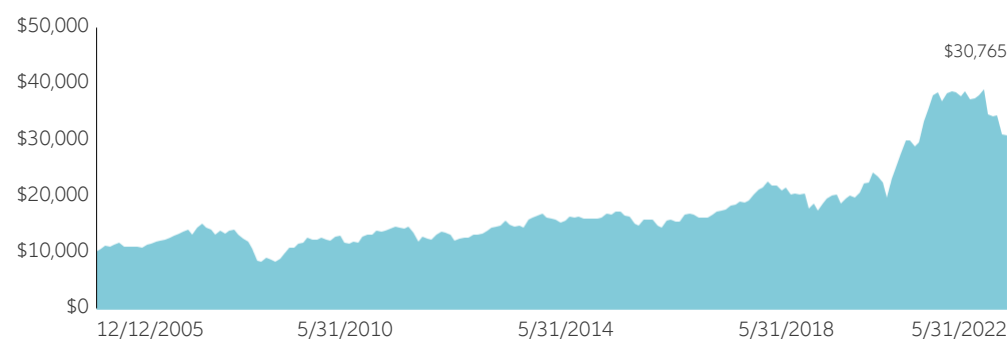
Fund highlights

- Investments primarily in equities across Asia Pacific including Japan and is focused on 55-75 conviction ideas.
- Investment style is based on bottom up stock selection, often buying and holding preferred companies for many years.
- Unconstrained, all cap approach typically leads to significant allocation to mid and smaller sized companies.
- Portfolio construction will usually result in significant deviations from the benchmark – and therefore also a performance outcome with significant short-term differences.
- Stock selection based on philosophy of growth, quality and valuation with focus on the sustainability of company business models and time-tested management.
- The Fund has been managed by the same lead manager, since 1994.

Average annual total returns

	Year-to-Date	1 Month	3 Month	1 Year	3 Year	5 Year	10 Year	Inception (10/3/2008)
AT-USD	-21.09%	-0.28%	-9.93%	-20.42%	18.08%	10.97%	9.85%	7.06%

Growth of \$10,000¹



Fund data

Objective	The fund aims at long-term capital growth by investing in Asia Pacific equity and bond markets.
Assets under management	\$930,693,730
Dividend frequency	Accumulating
Management firm	Allianz Global Investors GmbH
Portfolio management	Stuart Winchester

Sector breakdown (%)

Information Technology	38.0%
Industrials	17.8%
Health Care	11.0%
Consumer Discretionary	8.3%
Energy	7.7%
Materials	7.7%
Financials	4.4%
Real Estate	3.4%
Utilities	1.0%
Communication Services	0.3%
Consumer Staples	0.3%

Country/location breakdown (%)

Taiwan	22.5%
Japan	20.6%
China	12.1%
Australia	11.6%
Hong Kong	10.5%
New Zealand	8.4%
Korea	7.3%
Macau	3.1%
Vietnam	1.5%
Thailand	1.1%
Singapore	1.1%
India	0.3%

Asset allocation (%)

Equity	92.1%
Cash	8.0%
Other Derivatives	0.0%

This is for guidance only and not indicative of future allocation.

Past performance is not a reliable indicator of future results.

If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency.

Investment Products: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED

Fund details¹

	AT-USD
Inception date	10.03.2008
Dividend frequency	Accumulating
Bloomberg ticker	ALORIAA LX
ISIN code	LU0348784397
All-in fee curr. (% p.a.) ²	1.80
Unit NAV	201.45
Cumulative returns (%)	
YTD	-21.09
1 Year	-20.42
3 Year	64.62
5 Year	68.30
10 Year	155.97
Since inception	207.65
Calendar year returns (%)	
2021	9.20
2020	47.68
2019	39.37
2018	-19.53
2017	34.06

Top 10 holdings	Weight	Sector
MAINFREIGHT LTD	7.2%	Industrials
LASERTEC CORP	6.5%	Information Technology
ALCHIP TECHNOLOGIES LTD	5.1%	Information Technology
KOH YOUNG TECHNOLOGY INC	4.3%	Information Technology
WOODSIDE ENERGY GROUP LTD	3.7%	Energy
CHINA OILFIELD SERVICES-H	3.4%	Energy
CK ASSET HOLDINGS LTD	3.2%	Real Estate
GALAXY ENTERTAINMENT GROUP L	2.9%	Consumer Discretionary
ASMEDIA TECHNOLOGY INC	2.6%	Information Technology
YAGEO CORPORATION	2.6%	Information Technology

This is no recommendation or solicitation to buy or sell any particular security. A security mentioned as example above will not necessarily be comprised in the portfolio by the time this document is disclosed or at any other subsequent date.

Opportunities³

- High return potential of stocks in the long run
- Investments specifically in the Asian-Pacific stock markets
- Particular potential of investments in developing countries
- Flexible allocation enables better exploitation of opportunities
- Currency gains against investor currency possible
- Broad diversification across numerous securities
- Possible extra returns through single security analysis and active management

1. All performance data since 12/12/2005 of Allianz Oriental Income - AT - USD prior to the launch date, 03/10/2008 refer to another investment fund. This does not imply that Allianz Oriental Income - AT - USD will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance is not a reliable indicator of future results.
2. If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
3. The investment opportunities described herein are for reference only but not guaranteed and are not indicative of future performance. The risks described herein are not meant to be exhaustive, please refer to the offering documents for details of risk factors.

Important information

The sub-fund is not for sale to or for the benefit of any U.S. person.

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Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as of 5/31/2022, unless stated otherwise.

Risks³

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased
- Underperformance of the Asian-Pacific stock markets possible
- Investments in developing countries subject to high risk of volatility and losses
- Flexible allocation does not guarantee loss avoidance
- Currency losses against investor currency possible
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed

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Chile:

This private offer commences upon receipt of the fund's offering memorandum/prospectus and it avails itself of the General Regulation No. 336 of the Superintendence of Securities and Insurances, currently the Financial Markets Commission.

This offer relates to securities not registered with the Securities Registry or the Registry of Foreign Securities of the Financial Markets Commission, and therefore such securities are not subject to oversight by the latter; Being unregistered securities, there is no obligation on the issuer to provide public information in Chile regarding such securities; and These securities may not be subject to a public offer until they are registered in the corresponding Securities Registry.

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