

Allianz Pet and Animal Wellbeing - A

A pure thematic equity investment with an exclusive focus on the global pet market



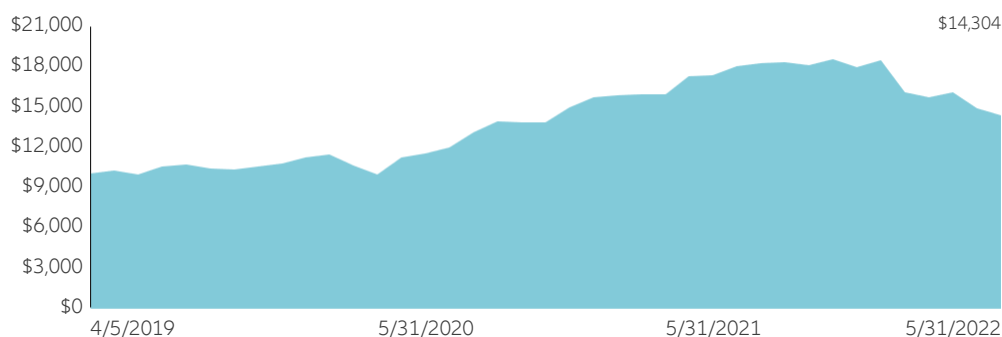
Fund highlights

- **Positioned for income and capital appreciation potential:** The Fund targets a diversified portfolio of undervalued, small-capitalization dividend-paying stocks, which could make a significant contribution to total return and provide income.
- **Pet economy outlook: robust growth, crisis resistant:** By and large, seen as recession-proof market – pets are a part of the family, and such they are guaranteed food, medical care and insurance, regardless of the state of the economy.
- **High degree of purity:** Around 30 stocks, mostly pure plays. Investing globally across a diverse range of sectors including pet food manufacturers, animal insurers, e-commerce, pharmaceuticals / biotech / healthcare. Exposure to innovative young companies as well as established providers.
- **Allianz Global Investors – experts in thematic investing:** Extensive experience in managing thematic investments. Support by the Allianz Global Investors' global research platform, including our proprietary Investment Chatter and Grassroots®, to help identify new trends.

Average annual total returns

	Year-to-Date	1 Month	3 Month	1 Year	3 Year	Inception (4/5/2019)
A-USD	-22.46%	-3.50%	-8.91%	-17.49%	12.91%	12.02%

Growth of \$10,000



Distribution history (A-USD)¹

	2019	2020	2021	Distribution	
				Most recent	Annualized ²
December	\$0.268	\$0.055	\$0.000	A-USD	\$0.000 0.00%

Fund data

Objective	Attain capital growth over the long term
Assets under management	\$660,159,083
Dividend frequency	Annually
Management firm	Allianz Global Investors GmbH
Portfolio management	Fruschki, Andreas

Sector breakdown (%)

Health Care	44.4%
Consumer Staples	29.0%
Consumer Discretionary	15.6%
Materials	6.6%
Financials	4.3%

Country/location breakdown (%)

USA	70.3%
United Kingdom	12.6%
Japan	4.3%
France	4.0%
Netherlands	2.8%
Germany	2.8%
Luxembourg	1.2%
Finland	1.0%
Brazil	0.6%
China	0.3%

This is for guidance only and not indicative of future allocation.

Past performance is not a reliable indicator of future results.

If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency.

Investment Products: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED

Fund details

	A-USD
Inception date	04.05.2019
Dividend frequency	Annually
Bloomberg ticker	ALLPAU LX
ISIN code	LU1941712264
All-in fee curr. (% p.a.) ³	2.05
Unit NAV	142.64
Cumulative returns (%)	
YTD	-22.46
1 Year	-17.49
3 Year	43.95
Since inception	43.04
Calendar year returns (%)	
2021	17.35
2020	40.60

Top 10 holdings	Weight	Sector
TRACTOR SUPPLY COMPANY	5.8%	Consumer Discretionary
ZOETIS INC	5.4%	Health Care
IDEXX LABORATORIES INC	5.1%	Health Care
DECHRA PHARMACEUTICALS PLC	4.4%	Health Care
MERCK & CO. INC.	4.3%	Health Care
PETS AT HOME GROUP PLC	4.1%	Consumer Discretionary
GENERAL MILLS INC	4.0%	Consumer Staples
SPECTRUM BRANDS HOLDINGS INC	3.9%	Consumer Staples
VIRBAC SA	3.9%	Health Care
CENTRAL GARDEN & PET CO	3.8%	Consumer Staples

This is no recommendation or solicitation to buy or sell any particular security. A security mentioned as example above will not necessarily be comprised in the portfolio by the time this document is disclosed or at any other subsequent date.

Opportunities⁴

- High return potential of stocks in the long run
- Investments specifically in the area of animal well-being and pet supplies
- Higher participation in single-stock opportunities due to concentrated portfolio
- Possible extra returns through single security analysis and active management
- Potential currency gains with share classes not hedged not hedged against investor currency

1. Dividend payments are applicable for Class AM Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital. Positive distribution yield does not imply positive return.
2. Annualized Dividend Yield = $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$. The annualized dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.
3. If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
4. The investment opportunities described herein are for reference only but not guaranteed and are not indicative of future performance. The risks described herein are not meant to be exhaustive, please refer to the offering documents for details of risk factors.

Risks⁴

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the investment theme possible
- Higher dependency on single stocks due to concentrated portfolio
- Success of single security analysis and active management not guaranteed
- Potential currency losses with share classes not hedged against investor currency

Important information

The sub-fund is not for sale to or for the benefit of any U.S. person.

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This private offer commences upon receipt of the fund's offering memorandum/prospectus and it avails itself of the General Regulation No. 336 of the Superintendence of Securities and Insurances, currently the Financial Markets Commission.

This offer relates to securities not registered with the Securities Registry or the Registry of Foreign Securities of the Financial Markets Commission, and therefore such securities are not subject to oversight by the latter; Being unregistered securities, there is no obligation on the issuer to provide public information in Chile regarding such securities; and These securities may not be subject to a public offer until they are registered in the corresponding Securities Registry.

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