

Allianz Strategic Bond - RT

Looking to maximize total return, consistent with preservation of capital and prudent investment management



Fund highlights

- The fund uses four global sources of alpha to generate a diversified return profile: Rates, Credit, Inflation and FX.
- The benchmark the fund aims to outperform is the Bloomberg Global Aggregate (FX Hedged).
- In aiming to act as a portfolio diversifier, the fund targets a zero correlation to equities, max +0.4, over a 3 year horizon.

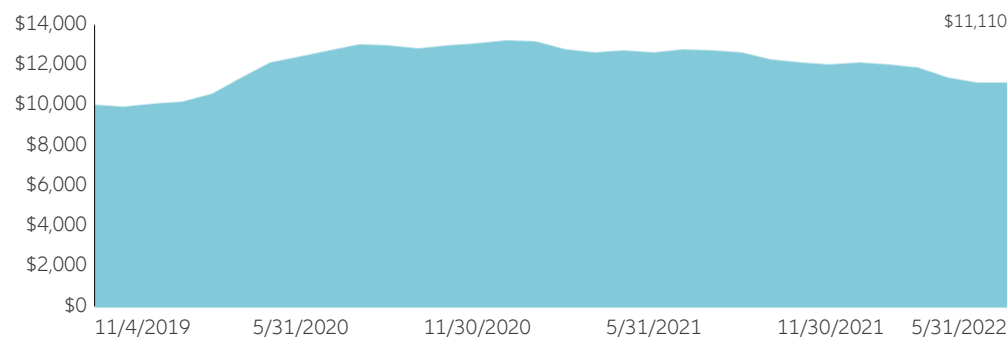
Average annual total returns

	Year-to-Date	1 Month	3 Month	1 Year	Inception (11/4/2019)
RT-USD	-8.33%	0.09%	-6.09%	-11.90%	4.18%

Rating breakdown (%)

AAA	50.8%
BBB	16.4%
Cash	13.5%
BB	11.1%
A	8.8%
AA	5.0%
B	1.9%
CCC-D	0.6%
Others	-8.1%

Growth of \$10,000



Fund data

Objective	Attain capital growth over the long term
Assets under management	\$862,643,247
Dividend frequency	Accumulating
Management firm	Allianz Global Investors GmbH
Portfolio management	Mike Riddell Ravin Seeneevassen Joe Pak

Currency breakdown (%)

USD	117.3%
IDR	3.9%
JPY	3.6%
CLP	3.3%
PLN	2.5%
PEN	1.9%
COP	1.7%
RUB	0.2%
SEK	0.1%
Others	-34.5%

Top holdings (%)

NOTA DO TESOURO NACIONAL NTN F 10.000% 01.01.2025	2.9%
CANADIAN GOVERNMENT FIX 0.250% 01.03.2026	2.8%
REPUBLIC OF SOUTH AFRICA 2030 FIX 8.000% 31.01.2030	2.8%
MEX BONOS DESARR FIX RT M FIX 7.750% 29.05.2031	2.7%
BONOS TESORERIA PESOS FIX 4.700% 01.09.2030	2.6%
TITULOS DE TESORERIA B FIX 7.250% 26.10.2050	2.5%
BUNDESREPUB. DEUTSCHLAND FIX 0.000% 15.05.2035	2.4%
INDONESIA GOVERNMENT FR87 FIX 6.500% 15.02.2031	2.2%
NOTA DO TESOURO NACIONAL NTN F 10.000% 01.01.2027	2.2%
BONOS DE TESORERIA FIX 5.400% 12.08.2034	2.1%

This is no recommendation or solicitation to buy or sell any particular security. A security mentioned as example above will not necessarily be comprised in the portfolio by the time this document is disclosed or at any other subsequent date.

Sector breakdown (%)

Treasuries	80.3%
Cash	13.5%
Government Related	4.3%
NOT_SECTORIZED	1.7%
FX Derivatives	0.8%
Corporates	-0.6%

This is for guidance only and not indicative of future allocation.

Past performance is not a reliable indicator of future results.

If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency.

Investment Products: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED

Fund details

	RT-USD	AT-USD	CT-USD
Inception date	11.04.2019	04.20.2020	12.01.2020
Dividend frequency	Accumulating	Accumulating	Accumulating
Bloomberg ticker	ALASBRU LX	ALSBATU LX	ALASBCU LX
ISIN code	LU2028906522	LU2146180109	LU2257586383
All-in fee curr. (% p.a.) ¹	0.64	1.09	1.59
Unit NAV	11.11	9.17	8.40
Cumulative returns (%)			
YTD	-8.33	-8.48	-8.70
1 Year	-11.90	-12.33	-12.77
Since inception	11.10	-8.30	-16.00
Calendar year returns (%)			
2021	-8.11	-8.58	-9.00
2020	30.98	—	—

Opportunities²

- Interest income on bonds, capital gains opportunities on declining interest rates
- Particular stability of bonds with high credit quality
- Above-average yield potential of corporate bonds
- Broad diversification across numerous securities
- Possible extra returns through single security analysis and active Management

Risks²

- Interest rates vary, bonds suffer price declines on rising interest rates
- Limited yield potential of bonds with high credit quality
- Corporate bonds entail increased risk of volatility and losses
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed

1. If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
2. The investment opportunities described herein are for reference only but not guaranteed and are not indicative of future performance. The risks described herein are not meant to be exhaustive, please refer to the offering documents for details of risk factors.

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Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested.

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as of 5/31/2022, unless stated otherwise.

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