

Allianz US Equity Plus - AM

A U.S. fund that seeks to distribute stable income and produce equity-like returns for investors



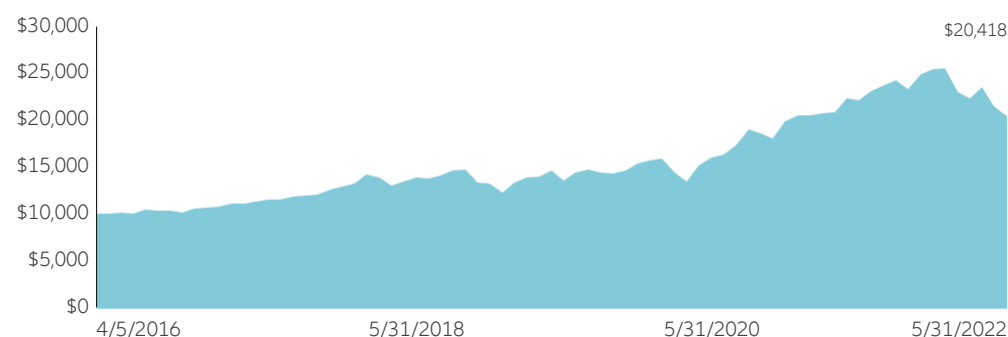
Fund highlights

- Aims to provide a steady stream of income and the potential for capital appreciation by investing in a portfolio of U.S. equities
- Distinct and complimentary to other equity income funds given its targeted monthly distribution and opportunistic use of a covered call strategy
- Highly tenured investment team with a time-tested, bottom-up company selection philosophy and expertise in capital structure analysis and managed distribution strategies

Average annual total returns

	Year-to-Date	1 Month	3 Month	1 Year	3 Year	5 Year	Inception (4/5/2016)
AM-USD	-20.11%	-4.81%	-8.44%	-7.75%	14.84%	12.22%	12.30%

Growth of \$10,000



Distribution history (AM-USD)¹

	2018	2019	2020	2021	2022
January	\$0.043	\$0.043	\$0.043	\$0.043	\$0.043
February	\$0.043	\$0.043	\$0.043	\$0.043	\$0.043
March	\$0.043	\$0.043	\$0.043	\$0.043	\$0.043
April	\$0.043	\$0.043	\$0.043	\$0.043	\$0.043
May	\$0.043	\$0.043	\$0.043	\$0.043	\$0.043
June	\$0.043	\$0.043	\$0.043	\$0.043	—
July	\$0.043	\$0.043	\$0.043	\$0.043	—
August	\$0.043	\$0.043	\$0.043	\$0.043	—
September	\$0.043	\$0.043	\$0.043	\$0.043	—
October	\$0.043	\$0.043	\$0.043	\$0.043	—
November	\$0.043	\$0.043	\$0.043	\$0.043	—
December	\$0.043	\$0.043	\$0.043	\$0.043	—

Distribution

	Most recent	Annualized ²
AM-USD	\$0.043	3.23%

Characteristics - equity

Market Cap (in bn., Wtd. Avg.)	\$568.6
EPS Growth CY1 (Median)	18.7%
EPS Growth CY2 (Median)	16.8%
Equity dividend yield (Wtd. Avg.)	0.96%
% of equities covered	50-75%

Fund data

Objective	Attain consistent income and the potential for capital growth over the long-term
Assets under management	\$196,997,627
Dividend frequency	Monthly
Management firm	Allianz Global Investors GmbH
Portfolio management	Justin Kass, CFA Michael Yee David Oberto

Sector breakdown - equities (%)

Information Technology	29.4%
Consumer Discretionary	14.7%
Health Care	14.1%
Cash	8.2%
Financials	7.4%
Communication Services	6.5%
Energy	6.3%
Industrials	5.4%
Materials	2.6%
Consumer Staples	2.0%
Utilities	2.0%
Real Estate	1.4%

Country/location breakdown (%)

United States	91.2%
Cash	8.2%
United Kingdom	0.6%

Top holdings (%)

MICROSOFT CORP	6.1%
APPLE INC	5.8%
ALPHABET INC-CL A	5.1%
TESLA INC	3.7%
AMAZON.COM INC	3.2%
SCHLUMBERGER LTD	2.3%
UNITEDHEALTH GROUP INC	2.3%
DEVON ENERGY CORP	2.0%
COSTCO WHOLESALE CORP	2.0%
CONOCOPHILLIPS	2.0%

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This is for guidance only and not indicative of future allocation.

Past performance is not a reliable indicator of future results.

If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency.

Investment Products: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED

Fund details

	AM-USD
Inception date	04.05.2016
Dividend frequency	Monthly
Bloomberg ticker	ALZUEAM LX
ISIN code	LU1366192091
All-in fee curr. (% p.a.) ³	1.80
Unit NAV	16.08
Cumulative returns (%)	
YTD	-20.11
1 Year	-7.75
3 Year	51.44
5 Year	77.98
Since inception	104.18
Calendar year returns (%)	
2021	25.08
2020	30.72
2019	27.35
2018	-6.76
2017	24.30

Opportunities⁴

- High return potential of stocks in the long run
- Particular potential of investments in emerging economies
- Dividend stocks outperform in some phases
- Broad diversification across numerous single securities
- Prospect of extra returns through single security analysis and active management
- Currency gains against investor currency possible

Risks⁴

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased
- Investments in emerging economies subject to high risk of volatility and losses
- Dividend stocks may underperform at times
- Limited participation in the return potential of single securities
- Success of single security analysis and active management not guaranteed
- Currency losses against investor currency possible

1. Dividend payments are applicable for Class AM Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital. Positive distribution yield does not imply positive return.
2. Annualized Dividend Yield = $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$. The annualized dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.
3. If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
4. The investment opportunities described herein are for reference only but not guaranteed and are not indicative of future performance. The risks described herein are not meant to be exhaustive, please refer to the offering documents for details of risk factors.

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Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. HKD/USD based investors are exposed to foreign exchange fluctuations

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as of 5/31/2022, unless stated otherwise.

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