

Credicorp Capital Latin American Corporate Debt Fund

MARCH 2025

FUND PROFILE

The primary objective of the Credicorp Capital Latin American Corporate Debt is to achieve high levels of income and secondly, capital appreciation by investing in a diversified portfolio of fixed and floating rate securities of varying maturities from government institutions and companies incorporated or having their principal business activities in the Latin American region (herein "LatAm Issuers"). The Latin American region includes, but is not limited to Mexico, Brazil, Colombia, Chile and Peru. The fund may invest in the islands of the Caribbean on an ancillary basis. In addition, the fund may invest its assets in financial derivatives for hedging purposes only. The fund will seek to hold a minimum of 70% of its assets in Latin American corporate debt instruments of LatAm Issuers, notably in high yield debt instruments.

PORTFOLIO STATISTICS

	Fund	Benchmark
Duration	5.22	5.10
Duration to worst	4.76	4.85
Average Quality	BB	BB
SOT	324	307
Spread to worst	324	332
Yield to Worst	7.33%	7.02%
Yield to Maturity	7.47%	7.18%
Current Yield	6.86%	6.23%
Number of Issuers	91	232
Number of Securities	113	447

PORTFOLIO INFORMATION

Fund	1Y	Inception*
Alpha	0.40	-1.11
Tracking error	0.88	2.31
Fund Volatility	4.20	
Benchmark Volatility	3.75	

*Annualized

Source: Bloomberg.

FUND FACTS

Portfolio Manager	Victor Diaz
	Andres Price
Investment Manager	Credicorp Capital Asset Management S.A. AGF
Fund Size	USD 207.79 MM
Class I Inception Date	August 28th 2014
Domicile	Luxembourg (UCITS)
Subscriptions/Redemptions	Daily
Benchmark	JPM Cemb Broad Diversified Latin America
Custodian/Administrator	State Street Bank, Luxembourg
ISIN (Class I)	LU1086830822
Class I Minimum Investment	USD 1,000,000
Class I Management Fee	1.00%
Class I TER %	1.27%

TRAILINGS RETURNS (%)

	1M	3M	6M	1Y	2Y*	3Y*	5Y*	10Y	Inception*
Fund I (Acc)	0.06	3.07	2.06	9.22	11.10	4.75	7.77	4.09	3.45
Benchmark	0.04	2.72	1.59	8.82	10.09	5.26	7.60	5.06	4.56

Net Returns. Source: Bloomberg. *Annualized returns

CALENDAR RETURNS (%)

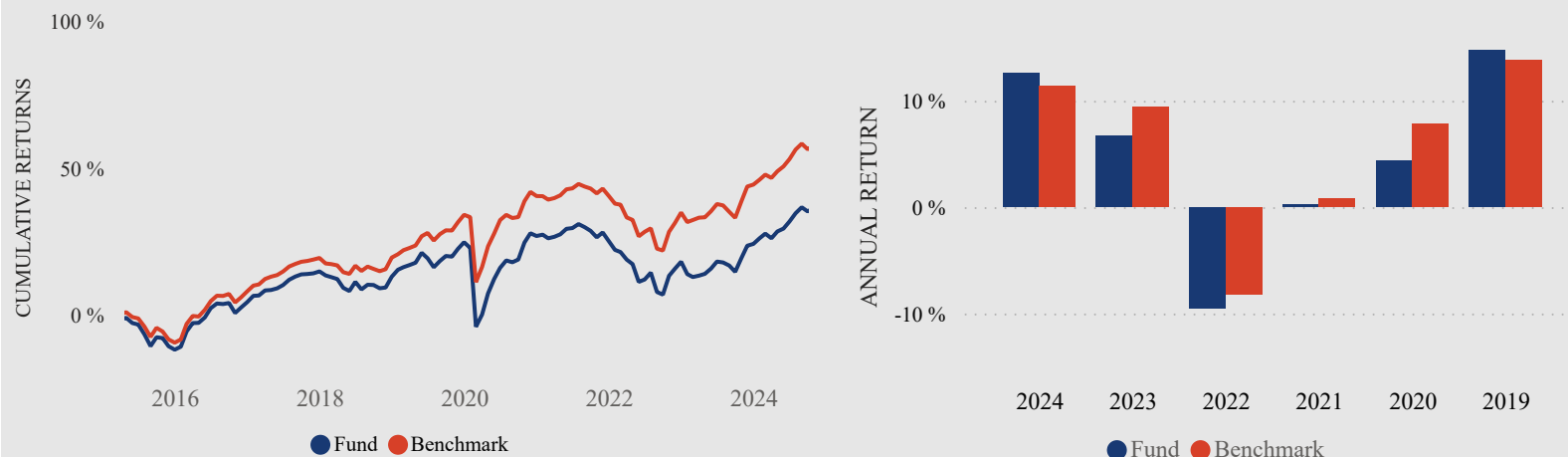
	YTD	2024	2023	2022	2021	2020	2019	2018
Fund I (Acc)	3.07	9.48	6.73	-9.48	0.22	4.33	14.75	-4.16
Benchmark	2.72	8.68	9.42	-8.15	0.79	7.84	13.80	-2.80

Net Returns. Source: Bloomberg.

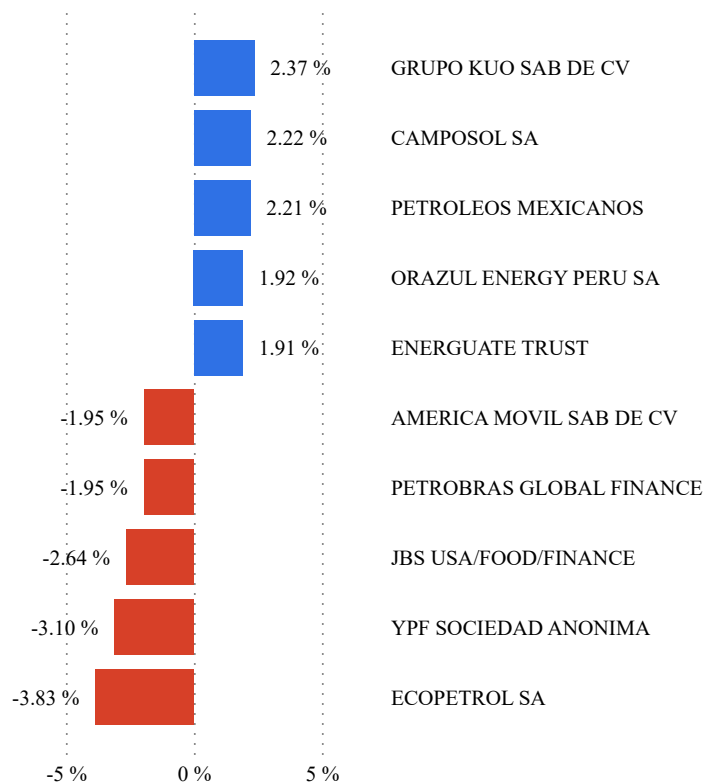
TOP HOLDINGS

Company	%
Banorte	2.52 %
Camposol	2.49 %
Grupo Kuo	2.47 %
Ecopetrol	2.45 %
Raizen Fuels	2.39 %
Petróleos Mexicanos	2.21 %
Orazul Energy Perú	2.19 %
Hunt Oil	2.19 %
Energuate	2.16 %
Enfragen Energia	2.07 %
Total	23.15 %

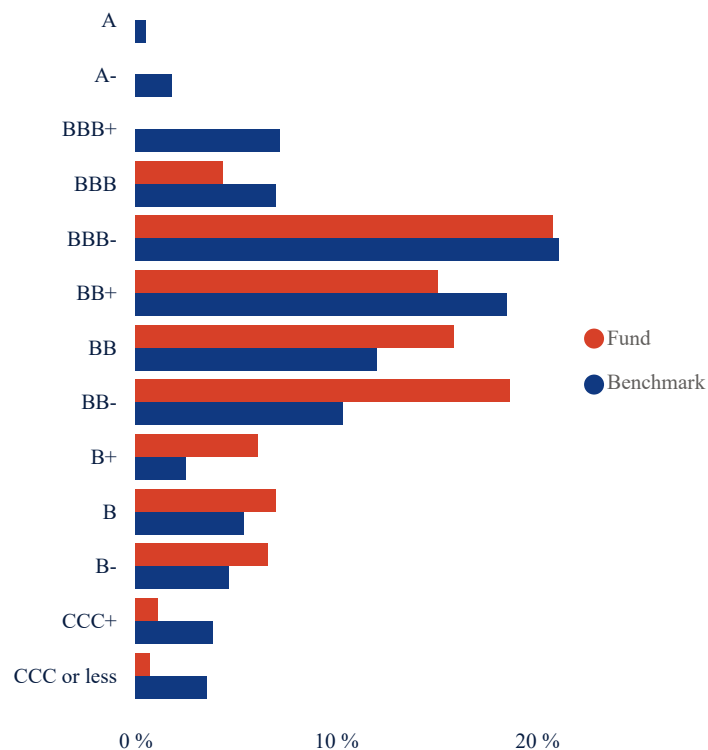
PERFORMANCE



TOP HOLDINGS (Overweight / Underweight) vs BENCHMARK

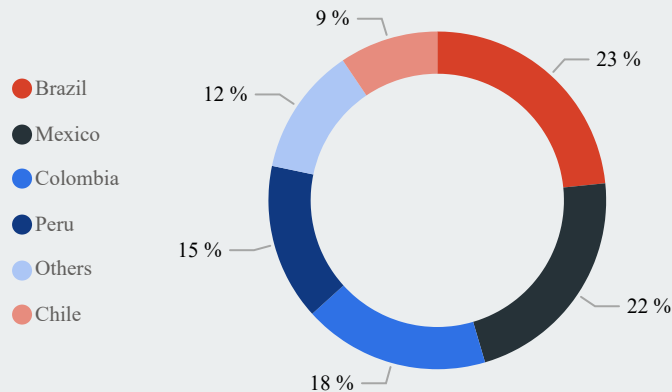
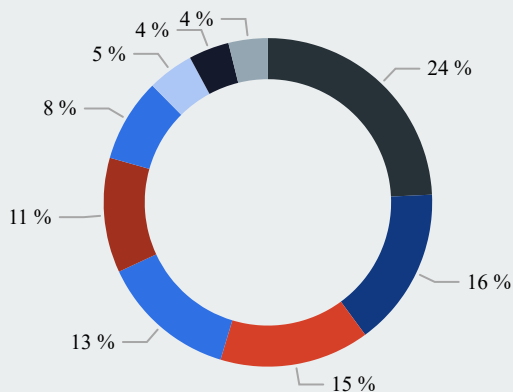


BREAKDOWN OF HOLDINGS BY CREDIT RATING



EXPOSURE BY SECTOR & COUNTRY

- Utilities
- Oil & Gas
- Financial
- Others
- Consumer
- Metals & Mining
- Industrial
- Infrastructure
- Real Estate



CONTACT

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