

# Allianz Europe Equity Growth - AT (H2-USD)

A concentrated portfolio of European equities that have attractive structural growth potential



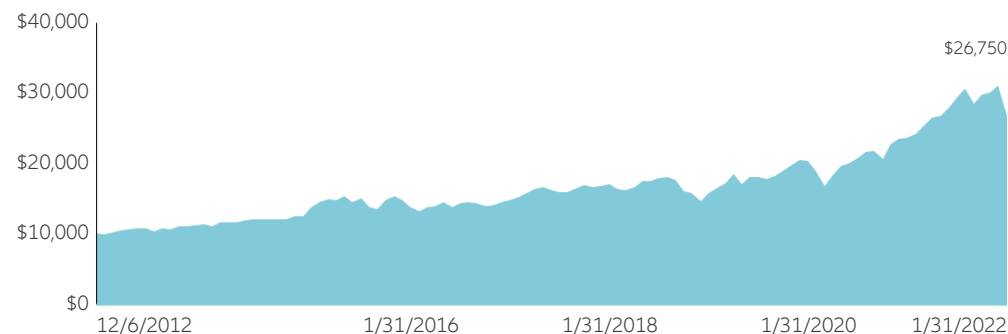
## Fund highlights

- **A concentration of ideas:** Focused on combining 30 to 45 of the highest-conviction investment ideas, the Fund invests in a concentrated base of companies that we believe offer compelling structural growth opportunities. This has helped generate alpha in both rising and falling market environments—outperforming 11 of the past 13 years.
- **Opportunities that support strong convictions:** The Fund takes an active-management approach to investing; this approach helps identify high-quality European companies that we think can sustainably grow their cash flows and earnings over the course of a market cycle, advantages that are likely not yet fully realized by the market.
- **An experienced team with global reach:** The Fund has a dedicated nine-person investment team supported by a global network of investment professionals. Furthermore, portfolio managers can also tap the firm's other proprietary resources like Grassroots® Research, which provides unique market analysis of company and industry trends.

## Average annual total returns

	Year-to-Date	1 Month	3 Month	1 Year	3 Year	5 Year	Inception (12/6/2012)
AT (H2-USD)	-13.93%	-13.93%	-10.11%	13.59%	19.26%	12.69%	11.35%

## Growth of \$10,000



## Characteristics - equity

Price-earnings-ratio	42.39
Price-book-ratio	6.84
Dividend yield	1.05%
ROE	21.91%
EPS growth	9.64%

## Fund data

Objective	Seeks to achieve longterm capital growth
Assets under management	\$8,718,248,568
Dividend frequency	Accumulating
Management firm	Allianz Global Investors GmbH
Portfolio management	Thorsten Winkelmann Robert Hofmann

## Country/location breakdown (%)

Germany	19.7%
Denmark	17.7%
Switzerland	14.6%
Sweden	13.5%
France	11.5%
Netherlands	11.0%
United Kingdom	6.4%
Ireland	4.5%
Luxembourg	0.6%
Italy	0.4%

## Sector breakdown (%)

Information Technology	28.5%
Industrials	27.4%
Health Care	14.0%
Consumer Discretionary	10.2%
Materials	8.1%
Consumer Staples	5.9%
Financials	4.8%
Communication Services	1.3%

## Top holdings (%)

ASML HOLDING NV	8.0%
DSV A/S	5.8%
NOVO NORDISK A/S-B	5.1%
SIKA AG-REG	5.1%
INFINEON TECHNOLOGIES AG	4.7%
LVMH MOET HENNESSY LOUIS VUI	3.7%
PARTNERS GROUP HOLDING AG	3.5%
ADIDAS AG	3.4%
KINGSPAN GROUP PLC	3.1%
ATLAS COPCO AB-A SHS	3.1%

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This is for guidance only and not indicative of future allocation.

Past performance is not a reliable indicator of future results.

If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency.

Investment Products: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED

## Fund details

	AT (H2-USD)-USD	IT (H2-USD)-USD	I-USD	RT (H2-USD)-USD
Inception date	12.06.2012	05.02.2013	07.07.2014	10.10.2017
Dividend frequency	Accumulating	Accumulating	Annually	Accumulating
Bloomberg ticker	RCMEATU LX	RCEGH2U LX	RCEPTEI LX	AERTH2U LX
ISIN code	LU0857590862	LU0918644872	LU0256905836	LU1687709441
All-in fee curr. (% p.a.) <sup>1</sup>	1.80	0.95	0.95	1.05
Unit NAV	26.75	2,717.91	1,662.84	16.68
Cumulative returns (%)				
YTD	-13.93	-13.80	-15.12	-13.84
1 Year	13.59	14.54	4.63	14.40
3 Year	69.63	74.35	60.77	73.39
5 Year	81.73	90.48	80.03	—
Since inception	167.50	171.79	74.17	66.80
Calendar year returns (%)				
2021	32.42	33.43	22.09	33.33
2020	14.99	16.10	24.89	15.88
2019	39.22	40.57	33.95	40.16
2018	-12.43	-11.54	-17.78	-11.57
2017	15.85	16.92	30.00	—

Opportunities<sup>2</sup>

- High return potential of stocks in the long run
- Investments specifically in the European stock market
- Growth stocks outperform in some phases
- Broad diversification across numerous securities
- Possible extra returns through single security analysis and active management

1. If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.

2. The investment opportunities described herein are for reference only but not guaranteed and are not indicative of future performance. The risks described herein are not meant to be exhaustive, please refer to the offering documents for details of risk factors.

Risks<sup>2</sup>

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased
- Underperformance of the European stock market possible
- Growth stocks may underperform at times
- Limited participation in the yield potential of single securities
- Success of a single security analysis and active management not guaranteed

## Important information

**The sub-fund is not for sale to or for the benefit of any U.S. person.**

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Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. HKD/USD based investors are exposed to foreign exchange fluctuations

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as of 1/31/2022, unless stated otherwise.

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This offer relates to securities not registered with the Securities Registry or the Registry of Foreign Securities of the Financial Markets Commission, and therefore such securities are not subject to oversight by the latter; Being unregistered securities, there is no obligation on the issuer to provide public information in Chile regarding such securities; and These securities may not be subject to a public offer until they are registered in the corresponding Securities Registry.

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