

Allianz Global Small Cap Equity - AT

Targeting the significant growth potential of small-cap stocks worldwide



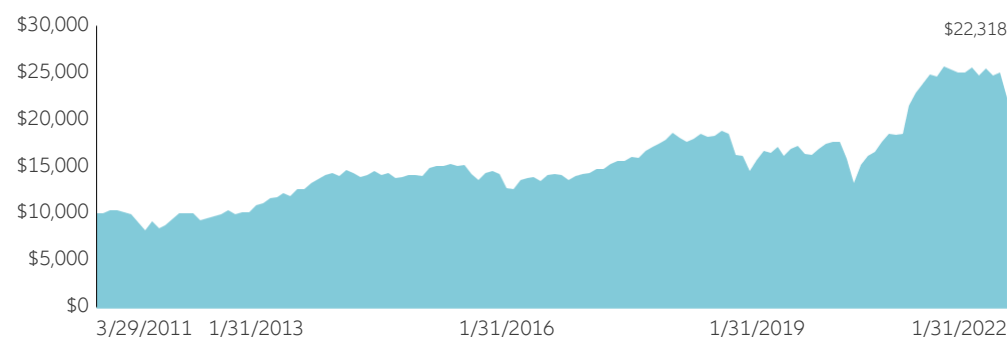
Fund highlights

- A worldwide opportunity, locally managed: Allianz Global Investors believes small-cap companies are best researched, invested in and monitored by local portfolio managers, who are familiar with the different business models, markets and cultures associated with each region. The Fund aggregates four locally managed, regional sub-portfolios – North America, Europe, Japan and Asia Pacific ex-Japan.
- Research-based investment ideas from multiple sources: The team conducts more than 2,000 company meetings each year and draws on fundamental analysis as well as Grassroots® Research – Allianz Global Investors' proprietary market-research network – to inform investment decisions.
- Diversified, high-conviction portfolio: The Fund spans developed and emerging markets, providing diversified global exposure to high-conviction small-cap stocks.

Average annual total returns

	Year-to-Date	1 Month	3 Month	1 Year	3 Year	5 Year	10 Year	Inception (9/13/2013)
AT-USD	-10.73%	-10.73%	-12.14%	-6.36%	12.41%	9.33%	9.09%	7.68%

Growth of \$10,000¹



Characteristics - equity

Price-earnings-ratio	31.96
Price-book-ratio	2.54
Dividend yield	1.28%
ROE	5.99%
EPS growth	8.25%

Fund data

Objective	Seeks long-term capital appreciation
Assets under management	\$184,335,112
Dividend frequency	Accumulating
Management firm	Allianz Global Investors GmbH
Portfolio management	Andrew Neville

Sector breakdown (%)

Industrials	22.6%
Information Technology	15.2%
Health Care	11.4%
Financials	11.3%
Consumer Discretionary	10.1%
Materials	8.6%
Real Estate	6.9%
Consumer Staples	4.7%
Communication Services	3.6%
Utilities	3.0%
Energy	2.7%
Others	0.0%

Country/location breakdown (%)

USA	56.5%
Japan	11.3%
United Kingdom	5.7%
Germany	4.2%
Switzerland	3.3%
France	3.1%
Taiwan	2.6%
Australia	1.8%
Norway	1.5%
Finland	1.2%
Puerto Rico	1.2%
Hong Kong	1.2%
Sweden	1.0%
Netherlands	1.0%
Austria	0.7%
Denmark	0.7%
Luxembourg	0.7%
Italy	0.6%
Costa Rica	0.6%
Korea	0.4%
China	0.3%
Thailand	0.2%
New Zealand	0.1%

This is for guidance only and not indicative of future allocation.

Past performance is not a reliable indicator of future results.

If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency.

Investment Products: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED

Fund details¹

	AT-USD
Inception date	09.13.2013
Dividend frequency	Accumulating
Bloomberg ticker	AGSCATU LX
ISIN code	LU0963586101
All-in fee curr. (% p.a.) ²	2.05
Unit NAV	17.23
Cumulative returns (%)	
YTD	-10.73
1 Year	-6.36
3 Year	42.04
5 Year	56.21
10 Year	138.64
Since inception	123.19
Calendar year returns (%)	
2021	9.60
2020	29.87
2019	21.07
2018	-18.31
2017	25.55

Top 10 holdings	Weight	Sector
MATSON INC	1.8%	Industrials
TERRENO REALTY CORP	1.6%	Real Estate
AMERICAN STATES WATER CO	1.6%	Utilities
WIDEPENWEST INC	1.5%	Communication Services
ICF INTERNATIONAL INC	1.5%	Industrials
CAPRI HOLDINGS LTD	1.5%	Consumer Discretionary
ITT INC	1.5%	Industrials
PLANET FITNESS INC - CL A	1.4%	Consumer Discretionary
TENET HEALTHCARE CORP	1.3%	Health Care
CLEAN HARBORS INC	1.3%	Industrials

This is no recommendation or solicitation to buy or sell any particular security. A security mentioned as example above will not necessarily be comprised in the portfolio by the time this document is disclosed or at any other subsequent date.

Opportunities³

- High return potential of stocks in the long run
- Small/mid caps outperform in some phases
- Currency gains possible in unhedged share classes
- Broad diversification across numerous securities
- Possible extra returns through single security analysis and active management

Risks³

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased
- Small/mid caps may underperform in some phases
- Currency losses possible in unhedged share classes
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed

1. All performance data since 18/06/2013 of Allianz Global Small Cap Equity - AT - USD prior to the launch date, 13/09/2013 refer to another share class of the same investment fund. All performance data from 29/03/2011 to 18/06/2013 refer to another investment fund. This does not imply that Allianz Global Small Cap Equity - AT - USD will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance is not a reliable indicator of future results.
2. If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
3. The investment opportunities described herein are for reference only but not guaranteed and are not indicative of future performance. The risks described herein are not meant to be exhaustive, please refer to the offering documents for details of risk factors.

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The sub-fund is not for sale to or for the benefit of any U.S. person.

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Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. HKD/USD based investors are exposed to foreign exchange fluctuations

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as of 1/31/2022, unless stated otherwise.

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